**INTEREST RATES MARKET NOTICE**

**Date: 9 November 2016**

**Subject:** Tap Issue

***(IVUZI INVESTMENTS LIMITED –“IVA654”)***

====================================================

The JSE Limited has granted a listing to **IVUZI INVESTMENTS LIMITED,** with effect from 10 November 2016.

**INSTRUMENT TYPE: COMMERCIAL PAPER**

**Tap Amount** R180,000,000.00

**Total Amount Following Tap Issue** R 498,000,000.00

**Bond Code** IVA654

**Nominal Issued** R 180,000,000.00

**Issue Price** 98.83799%

**Coupon** ZERO

**Trade Type** Price

**Final Maturity Date** 5 January 2017

**Books Close Date** 31 December 2016

**Interest Payment Date(s)** 5 January 2017

**Last Day to Register** By 17h00 on30 December 2016

**Issue Date** 10 November 2016

**Date Convention** Modified Following

**Interest Commencement Date** 10 November 2016

**First Interest Date** 5 January 2017

**ISIN No.** ZAG000139437

**Additional Information** Senior Secured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Courtney Galloway RMB +27 11 282 4155

Corporate Actions JSE +27 11 520 7000